

Ref. No. : DYPBS/21/364

Date : 10-02-2021

Memorandum Of Understanding

This Memorandum of Understanding (MoU) is made and entered into as of the 09 February 2021, by and between **Axis Bank Limited**, a company incorporated under the Companies Act 1956 carrying on the business of Banking within meaning of the Banking Regulation Act 1949 having its Registered Office at 3rd Floor, „Trishul“, Opp. Samartheshwar Temple, Law Garden, Ellis Bridge, Ahmedabad-380006 and its corporate Office at Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai – 400 025, And **DR D Y PATIL B-SCHOOL** having its campuses in **OFF PUNE MUMBAI EXPRESSWAY PUNE TATHWADE PUNE** with a principal place of business at PUNE MAHARASHTRA INDIA(“Educational Institute”).

WHERE AS:

1. The DR. D Y PATIL B-SCHOOL offers courses to its students at UG, PG, levels of Education in its campuses in - **OFF PUNE MUMBAI EXPRESSWAY PUNE TATHWADE PUNE**
2. Axis Bank has agreed to offer Educational Loan facilities to the students of Educational Institute. The Education Loan provided by Axis Bank will be sanctioned at sole discretion of Axis Bank and within Axis Bank's Credit policy prevailing at the time of processing and disbursement of the loan.
3. The Educational Institute and Axis Bank are desirous of recording the terms and conditions in writing as under.

NOW, THEREFORE, in consideration of the mutual promises set forth herein, Axis Bank and Educational Institute hereby agree as follows:

1. Scope of Memorandum Of Understanding

The role of the Educational Institute is primarily to act as a facilitator to communicate Education Loan facilities to its Students. The Educational Institute should reasonably try to perform the following specific operations.

1. The Educational Institute to display Axis Bank's Education Loan related product brochures at its Campuses, and on its web sites, etc., The content of promotion material and brochure of Axis Bank, Education Loan shall be approved by Axis Bank and the Educational Institute agrees that Educational Institute shall not display any brochure of Axis Bank, Education loan without prior consent of the bank.
2. The Educational Institute to provide referral of existing and potential Students to avail of Education Loans from Axis Bank.
3. The Educational Institute may share potential student lists from time to time with Axis Bank.
4. Educational Institute will try to provide a place and office support to Axis Bank's resource persons to be physically present at Educational Institute's offices and directly interact with students who visit Educational Institute offices across locations.



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5. Educational Institute will share the set of documents, as may be mutually decided, received from the students with Axis Bank to cut down the paperwork and help students complete Axis Bank's Education Loan application form with supporting documents without much delay.

6. It will be the sole responsibility of Axis Bank to ensure completion of total loan formalities including the various approvals within such a time frame so as to advise the final sanctions to the Educational Institute. However Educational Institute cannot question Axis Bank's internal policies with regards to above procedures & processes. There shall be no obligation on institute or any of its employees/staff in the nature whatsoever with respect to loan extended to student of institute. Neither party shall be obliged to pay any fees / commission under this agreement to other party or to any third party.

7. This term of this MoU shall remain valid for a period commencing from, 10 February 2021 and ending on 09 February 2024, However either party may terminate this by giving one month written notice without assigning any reason.

8. Neither the Educational Institute nor Axis Bank shall disclose the terms of this MoU to any person(s) or competitor(s) respectively, at any time during the pendency of this MoU and thereafter, nor shall they reveal the internal rate of return for Axis Bank to any of the Students of the Educational Institute availing of education loan under this program.

9. Neither party shall share any information shared under this agreement with any other person without its written permission.

10. On completion of the course by the Student, the Educational Institute may advise to the Axis Bank of the placement of the student who have availed the loan based on list submitted by Axis Bank from time to time

Further, whenever a student secures employment through "Campus Selection" or Otherwise, Educational Institute may inform the same to the Bank with full details of the employer, designation, place of posting etc based on information available to institute.

11. Both Axis Bank and the Educational Institute shall extend maximum co-operation to each other for the fulfillment of the objectives and purpose of this MoU.

12. Any notice or request to be given or made in this MoU by either party shall be in writing and shall be deemed to be given and made, when delivered to the party to which it is required to be given or made at such party's address as shown in this MoU or as subsequently modified by notice to the other party to this MoU.

13. Both parties agree that all the intellectual property rights including copyrights and trademarks pertaining to each other and information are the sole property of the concerned party and shall not use the same without prior consent of other party. Both parties agree that any of them shall not infringe such rights.



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14. Each party warrants that it has full power and authority to enter into and perform this Agreement and this Agreement when executed will constitute its binding obligation in accordance with its terms, and the execution and performance of this Agreement will not result in any breach of any provision of the Memorandum and Articles of Association or equivalent constitutional documents of the party or result in any breach of any order,

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Judgment or agreement by with the party is bound. Each party warrants that all licenses, consents, registrations, permits and authorities if any, necessary to enable the party to enter into and perform its obligations hereunder have been obtained and will remain valid and subsisting and that it has complied with and will continue to comply with all relevant legislation and guidelines laid down by any statutory or other regulatory authorities in performing its obligations under this Agreement.

15. No amendment to this Agreement shall be binding unless in writing and signed by the duly authorized representative of each Party.

16. Neither party shall assign its rights and obligations under this Agreement except with the prior written consent of the other Party. This Agreement shall ensure to the benefit of and be binding upon any successors of the parties hereto.

17. This arrangement is subject to applicable law and regulations and would be modified / discontinued based on the prevailing law / regulation at any point of time and neither party shall be under any liability or obligation or continue implementation of the said arrangement till such time the terms are modified by the Parties as per the prevailing/ amended law at that point of time. In the event, that the arrangement cannot be continued without total compliance of the prevailing law at any point of time, this MOU shall be deemed to be terminated forthwith from the date when the amended law restricting / prohibiting the arrangement comes into force.

18. This agreement shall be governed under the laws of India. All disputes between the parties shall be referred to arbitration by a sole arbitrator to be jointly appointed by Axis Bank and the Educational Institute. The arbitration shall be conducted in accordance with the provisions of the Arbitration and Conciliation Act, 1996 as amended from time to time. The venue of arbitration proceedings shall be Mumbai.

IN WITNESS WHEREOF, the parties hereto, each acting under due and proper authority, have executed this mutually binding Memorandum Of Understanding as of the date first written above.

Signed and delivered for and on behalf of
AXIS BANK LTD

Signature:

Print Name:

Title:

Date:



Ajish
Ajish Kumar
Sales manager
8-02-2021

Signed and delivered for and on behalf of
DR.D Y PATIL B SCHOOL

Signature:

Print Name: Dr. Anol Gawande

Title: Director

Date: 10-02-2021



To,
Dr. D Y Patil B-School,
Pune

We have great pleasure in extending our warm greetings to you and your team at **Dr. D Y Patil B-School, Pune** on the occasion of the new academic year.

We are happy to inform you that, Axis Bank has customized a special Education Loan Product for the students of your esteemed Institute.

AXIS BANK EDUCATION LOAN –TERMS AND CONDITIONS*				
DR. DY PATIL B-SCHOOL, PUNE				
No	Parameters	Details		
1	Eligibility	Student should be an Indian National & have secured admission on merit basis through entrance test/selection process of the Institute.		
2	Course Name	PGDM / MBA		
3	Rate of Interest	For loan amounts above 7.5L : 11.25% For loan amounts upto 7.5L : 12.5% <i>(floating interest rate linked to REPO rate)</i>		
4	Loan Amount	Maximum Loan Amount - 95% of the total cost		
5	Margin	5% Margin on loan amount above 4L		
6	Processing Fees	NIL for loan amounts upto 10L		
7	Pre-Payment Charge	NIL		
8	Pre-Closure Charge	NIL		
9	Repayment Type	Interest Servicing During Course		
10	Moratorium Period	Course Period + Maximum of optional 6 months		
11	Repayment Tenure	Maximum 15 years <i>(as per internal approval)*</i>		
12	Loan Disbursement	To the Institute (as mentioned on the admission letter)		
13	Co-Applicant	Applicable as per Axis bank norms		
14	Insurance	Max Life Insurance		
15	Collateral required	Collateral applicable as per Axis bank norms for loan amounts above 7.5L		
16	Axis Bank Contact	<table border="0"> <tr> <td>Anish Kumar +91-8888812674 anish5.kumar@axisbank.com</td> <td>Neeraj Panwar +91-9730374428 neeraj.panwar@axisbank.com</td> </tr> </table>	Anish Kumar +91-8888812674 anish5.kumar@axisbank.com	Neeraj Panwar +91-9730374428 neeraj.panwar@axisbank.com
Anish Kumar +91-8888812674 anish5.kumar@axisbank.com	Neeraj Panwar +91-9730374428 neeraj.panwar@axisbank.com			
<p>You can also give a missed call on 1800-258-7171 to avail education loan and our representative will get in touch with you.</p>				

*** Approval, Sanction and Disbursement Subject to Banks internal policy checks, process and eligibility.**